

ABN 38 001 509 306 STEEL & METAL MERCHANTS &

STEEL FABRICATORS

PTY. LTD.

Unit 3A Winbourne Estate, 9-13 Winbourne Road BROOKVALE, NSW 2100 P.O. Box 7142, Warringah Mall 2100

Telephone: **9938 8500** Fax: 9938 5048

TERMS AND CONDITIONS OF TRADE

#### COMMERCIAL

These are Terms and Conditions of Quotation and Sale of all products and services supplied by **Edcon Steel Pty Ltd** (ACN 001 509 306) (ABN 38 001 509 306). These Terms and Conditions will apply notwithstanding any provisions, or discussions, to the contrary which may appear on any order form or other document issued, or discussed, by any customer.

#### General

- All orders placed with Edcon Steel Pty Ltd are subject to these Terms and Conditions and Edcon Steel Pty
  Ltd may at any time and from time to time vary or alter these Terms and conditions. Any such variation to these
  Terms and Conditions will apply upon notification by Edcon Steel Pty Ltd to the customer.
- 2. Any representation, warranty, condition or undertaking that would be implied into these Terms and Conditions by legislation, common law, equity, trade, custom or usage is excluded to the maximum extent permitted by law.
- 3. Specifically, we do not under any circumstances, warrant that the goods are fit for your intended purpose. It is your sole responsibility to satisfy yourself that the ordered goods are sufficient and of the description, quality and suitability of your choosing for the application you have for the goods, products or services.
- 4. Nothing in these Terms and Conditions excludes, restricts or modifies any condition, warranty, right or remedy conferred on a party by the Competition and Consumer Act 2010 or any other applicable Australian law that cannot be excluded, restricted or modified by agreement.
- 5. Where the Customer has more than one proprietor, or where there is more than one Applicant under a Credit Application, the liability of those applicants or proprietors under these Terms and Conditions will be joint and several
- 6. "Customer" means both the customer in these Terms and Conditions and the applicant under the Credit Application.

### Price

- If there is any error or omission in the quotation contract, Edcon Steel Pty Ltd reserves the right to amend the quotation contract price.
- 8. This clause applies even if the quotation contract has been accepted by the customer. Unless otherwise stated, all prices quoted are GST exclusive. GST will be added in relation to delivery and supply of all goods and services
- 9. All prices in Edcon Steel Pty Ltd's current pricing systems are subject to change without notice.
- 10. Quotations are valid for a period of 1 business day from the date of issue, unless stated otherwise on the quotation, after which time rise and fall provisions will apply and a new quotation will need to be obtained.

## Terms of Payment

- 11. All goods are required to be paid for "in full" prior to customisation, manufacture, or delivery except where an application for credit account has been completed and the application has been approved by Edcon Steel Pty I td
- 12. A minimum deposit of 50% of the order value will be required to commence all orders not available at time of purchase, unless stated otherwise on the quotation. This will be a non-refundable deposit.
- 13. Payment by cheque will not be accepted, accept as full payment by prior arrangement.
- 14. Goods not defective, which comply with the relevant specification or standard, in original condition and still in undamaged packaging (if applicable) may be returned for refund or they may be returned for credit with our prior consent. In such cases a restocking fee of \$25.00 or 20% of the invoice value whichever is the greater will apply.
- Goods not defective and which are manufactured, customised or altered by your order may not be returned for refund or credit.
- 16. A 30 day end of month credit account may be applied for. Subject to completion of an Edcon Steel Pty Ltd application form. Approval may be granted at the sole discretion of the Directors of Edcon Steel Pty Ltd.
- 17. Upon establishment of credit account all payments due to Edcon Steel Pty Ltd are to be made, without retention, within thirty (30) calendar days after end of the month of the issue date of the invoice to the customer by Edcon Steel Pty Ltd. Payment will be considered to be made when the funds are cleared in Edcon Steel Pty Ltd's nominated bank account.



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- 18. If the customer fails to make payment when due Edcon Steel Pty Ltd will be entitled to:
  - a. charge default interest at the rate of 10% per annum on all overdue amounts including late payment charges and amounts other than the price calculated daily on and from the due date for payment and the parties agree that any amount so calculated is not penalty but rather an accurate pre-estimate of the damage to be incurred by **Edcon Steel Pty Ltd**
  - b. payments received from the customer will be credited first against any default interest, then in payment of services and then against payment of any goods, and all such charges will be payable on demand
  - c. claim from the customer, all costs relating to any action taken by Edcon Steel Pty Ltd to recover money
    due from the customer including any legal costs and disbursements on a solicitor-client basis;
  - d. terminate any agreement in relation to delivery of goods that have not been delivered prior to the customer's default and cease to provide further credit to the customer and
  - e. Require the customer to have paid for orders "in full" prior to customisation, manufacture, or delivery.

## **Delivery & Inspection**

- 19. Unless stated otherwise all Prices are Ex-Works.
- Unless we specifically agree otherwise, we reserve the right to supply and invoice a quantity plus or minus 10% of the goods ordered.
- 21. Delivery for orders of goods Free on Board unless stated otherwise the unloading of trucks is at the customer's cost and risk. Any delivery fees in addition of these fees must be paid by the Customer.
- 22. Any Customer wishing to collect their goods from Edcon Steel Pty Ltd's warehouse is required to provide a suitable vehicle to collect such goods. A vehicle loading guide can be provided for your information.
- 23. Goods may be covered by warranties from the original manufacturer, where possible and agreed in writing, these warranties will be passed on to you.
- 24. **Edcon Steel Pty Ltd** can only supply mill test certificates for certain items by prior arrangement only. We require a written request for test certificates to be made on, or before, order placement. Please include details of all standards, or material specifications, required in your written request. Charges may apply.
- 25. Any date or time quoted for delivery is an estimate only and **Edcon Steel Pty Ltd** will endeavour to meet that estimate, but failure to do so will not confer on the customer any right of cancellation on the customer's part or render Edcon Steel Pty Ltd liable for any loss or damages directly or indirectly sustained by the customer.
- 26. Edcon Steel Pty Ltd's obligation to deliver will be discharged on arrival of the products at the customer's nominated delivery destination appearing on the quotation, or the collection of the products by the customer from Edcon Steel Pty Ltd
- 27. The customer will examine the products immediately after delivery (or collection if applicable) and Edcon Steel Pty Ltd will not be liable for any misdelivery, shortage, defect, non-conformance, or damage unless Edcon Steel Pty Ltd receive details in writing within 7 calendar days after the date if delivery of the products.
- Any goods returned to the warehouses of Edcon Steel Pty Ltd must be delivered by the carrier nominated by Edcon Steel Pty Ltd Charges from any other carriers will not be accepted.

# Property and Risk

- 29. Notwithstanding delivery of products, title in any products supplied and/or installed will remain with Edcon Steel Pty Ltd until the customer has paid and discharged any and all indebtedness to Edcon Steel Pty Ltd on any account whatsoever including all applicable sales taxes and other taxes, levies and duties. Any payment made by or on behalf of a customer that is later avoided by the application of any Statutory Provision will be deemed not to discharge the customer's indebtedness and in such an event the parties are to be restored to rights each respectively would have had if the payment had not been made.
- 30. The risk in any products supplied and/or installed will pass to the customer upon delivery (actual or constructive) to the customer. If the delivery of the goods is delayed due to any circumstances beyond the control of Edcon Steel Pty Ltd then the risk passes to the customer on the day on which the goods are dispatched by the purchaser's nominated carrier.
- 31. The customer acknowledges that if he/she/they is/are in possession of any products supplied and/or installed, he/she/they holds such, solely as a fiduciary bailee for **Edcon Steel Pty Ltd** until payment has been made in full to **Edcon Steel Pty Ltd**
- 32. To the extent permitted at law, Edcon Steel Pty Ltd will not be liable to the customer or any third party for liquidated damages in any form, any delay costs, consequential loss including (without limitation) any loss of profits, loss of revenue, loss of production, loss of business opportunity, loss of goodwill, loss of business reputation, economic loss or any indirect, remote and/or unforeseeable loss. The aggregate liability of Edcon Steel Pty Ltd in damages (however arising) in respect of any act or omission of Edcon Steel Pty Ltd 's in connection with its obligations under these Terms and Conditions will not exceed the amount of one hundred dollars (AUD\$100), even if Edcon Steel Pty Ltd has been advised by the customer as to the possibility of such loss being incurred.



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33. As security for payment of all monies owed by the customer to Edcon Steel Pty Ltd the customer agrees to grant Edcon Steel Pty Ltd a purchase money security interest (PMSI) Security Interest (as defined in the Personal Property Securities Act 2009 (Cth) ("PPSA") in all products and services supplied by Edcon Steel Pty Ltd to the customer including the proceeds of sale of such goods and services, an all present and after-acquired property (All-PAAP) Security Interest in all present and after acquired property of the customer (as defined in the PPSA) and an irrevocable right to register these Security Interests on the Personal Property Securities Register established under Chapter 5 of the PPSA.

#### Force Majeure

- 34. Edcon Steel Pty Ltd will not be liable for any failure or delay in supply, delivery or installation where such failure or delay is wholly or partly due to any cause, or circumstances, whatsoever outside the reasonable control of Edcon Steel Pty Ltd including, but not limited to war, strikes, lockouts, industrial disputes or unrest, computer virus, computer malware or ransomware attack, power failure, government restrictions or intervention, contamination, transport delays, fire, act of God, terrorist attack, breakdown of plant, shortage of supplies or labour, storms or tempest, vandalism or riot, civil commotions, pandemics, accidents or of any kind (each an "Event of Force Majeure"). Edcon Steel Pty Ltd's obligations will be suspended until the Event of Force Majeure ceases to cause the failure or delay (as the case may be). The customer will not be relieved of any obligation to make payment to Edcon Steel Pty Ltd regardless of any party being affected by an Event of Force Majeure.
- 35. The customer irrevocably grants to Edcon Steel Pty Ltd and it's agents and servants an unrestricted licence, without notice, to enter premises occupied by the customer to identify and remove any of the products the property of Edcon Steel Pty Ltd or which Edcon Steel Pty Ltd has a Security Interest in, in accordance with these Terms and Conditions of Quotation and Sale without in any way being liable to the customer or any person claiming through the customer. Edcon Steel Pty Ltd will have the right to sell or dispose of any such products removed in its sole discretion and will not be liable for any loss occasioned.
- 36. Edcon Steel Pty Ltd licenses the customer to install the products if appropriate. If the products are affixed to other materials the totality thereof will be the sole and exclusive property of Edcon Steel Pty Ltd until payment as defined in clause 18 has been made in full to Edcon Steel Pty Ltd unless the other materials or part thereof are or is the property of a party or parties other than the customers in which case the totality thereof will be deemed to be owned as tenants in common with such other party or parties in shares corresponding to the respective amounts paid or payable by the customer in respect of such other party or parties.

## **Termination**

37. If the customer fails to comply with any of these Terms and Conditions or the Credit Application Terms (if applicable) being a natural person or persons commits any act of bankruptcy or being a corporation passes a resolution for winding up or liquidation (other than for the purpose of reorganisation or reconstruction) or enters into any composition or arrangement with creditors or if a receiver, manager, receiver manager or administrator is appointed for any property or assets of the customer or becomes liable to be wound up by reason of insolvency or if any petition is presented for its winding up, or if a Liquidator or Provisional Liquidator is appointed, Edcon Steel Pty Ltd may, in addition to exercising all or any of its rights against the customer, suspend any further deliveries and immediately enter premises occupied by the customer to recover possession of any products not paid for in accordance with these Terms and Conditions without in any way being liable to the customer or any person claiming through the customer.

#### Governing Law & Jurisdiction

38. These Terms and Conditions will be construed according to the Laws of the State of New South Wales, Australia. Any proceedings being instituted and heard must be by an appropriate Court sitting in the State of New South Wales applying the Laws of the State of New South Wales.